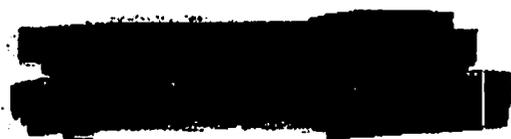




P.O. Box 1749
Halifax, Nova Scotia
B3J 3A5 Canada



July 16, 2010

Power Promotional Events Inc
250 Brownlow Ave., Unit 8
Dartmouth, Nova Scotia
B3B 1W9

1
Unknown telephone
numbers.

Att: Harold H. MacKay, President

Dear Harold:

As per our meeting with Grant MacDonald of Ticket Atlantic this morning, I hereby authorize the release by Ticket Atlantic of a further \$500,000 to Power Promotional Events Inc. drawn on the account of the Halifax Metro Centre representing an advance against ticket sales for the July 25th 2010 County Rocks Concert and the August 6th and 7th, 2010 Halifax Country Rockfest on the Halifax Common (the Concerts). This advance is in addition to the \$1,500,000 already advance to date for a total cumulative advance of \$2,000,000

These funds are advanced on the following conditions:

- (1) Ticket Atlantic shall be the authorized ticket sales agent for the Concert in order to ensure security of the repayment;
- (2) Ticket Atlantic shall advance the additional funds in such number of installments as shall be mutually agreed between Power Promotional Events Inc. and Ticket Atlantic to cover the cash flow necessary to produce all three shows (subject to the availability of funds).
- (3) The cumulative funds advanced shall be used exclusively to cover artists fees and other expenses associated with the production of the Concerts and for no other purpose; and without limiting the generality of the foregoing the cumulative funds advanced shall under no circumstances be used to cover any expenses arising out of losses incurred in respect of any past events promoted by Power Promotional Events Inc., or any associated companies;
- (4) Repayment of the cumulative advance shall be derived in full from the net funds of the ticket sales for the three Concerts as outlined in the agreements with HRM;
- (5) In the event of a default or cancellation of any of the three Concerts and/or your failure to reimburse Ticket Atlantic, you agree to reimburse the Halifax Metro Centre and Ticket Atlantic for this advance; and under no circumstances shall any of the three Concerts be cancelled without the cumulative funds advanced having been first repaid before the said cancellation and without the written consent of HRM and Ticket Atlantic;
- (6) Repayment of the cumulative advance is guaranteed by Power Promotional Concepts Inc.,  and Arrow Construction Products Limited.
- (7) These conditions and guarantees are intended to replace the previous conditions and guarantees executed in respect of the previous advances.

..... Page 2

Please acknowledge agreement with these terms and conditions by signing and returning copy of letter attached to me. On receipt of the same I shall arrange for the cash advance(s)..

Yours Truly,


Wayne Anstey,
Acting CAO, HRM

We hereby agree with terms and conditions set out in this letter.


Power Promotional Events Inc
Per: Harold H. MacKay, President

Witness


Power Promotional Concepts Inc
Per: Harold H. MacKay, President

Witness


Arrow Construction Products Limited
(NOTE: Please ensure this corporate name is correct)
Per: Edgar Goguen, President

Witness





Witness

Witness