

The current municipal taxation system is a mess, totally unfair, and getting worse ! Something must be done !

Did you know?

- That many condominiums are assessed up to almost double that of comparable apartments?

Condominiums are assessed on the basis of market value according to recent sales – thus assessments keep appreciating. Market value for apartments is based on revenue and depreciation is allowed. The result – assessments go up for condos and down for apartments and the assessment gap widens.

- Taxes are calculated by multiplying assessments by the tax rate, which is the same rate for both condominiums and apartments, so the tax bills are higher for condos.
- Both require the same level and type of services so why should condos pay more?
- Individual condo units are assessed and taxed as though they are single family homes. Delivery of municipal services to a 50 unit condo building is more efficient than delivery of those same services to 50 single detached homes.
- HRM Tax Reform Committee Report identified the unfair taxes that condominiums paid compared to apartments and single family homes as an issue to be addressed?

The provincial government must get involved and allow municipalities to access new sources of revenue in order for people to be treated fairly and equitably. Changes are also needed in Legislation.

WHAT CAN YOU DO?

Speak up !! Make your vote count !! Condominium Owners are a major voting group in an election, lets flex our muscles !!



1. Right now !! Contact your candidates for Municipal Councillor and Mayor (Telephone, e-mail or regular mail, or personal contact) and demand that they reopen the report of the Tax Reform Committee. Attend

political events and make your views known.

2. During the municipal election this fall ask any candidate or political worker who knocks on your door – Do you support fair taxation and a review of the municipal taxation system? If the answer is "no" or they will not commit themselves, tell them they will not have your support in the election.

And then get out and vote !!