



Wayne Anstey, U.S. LL.B. Q.C.
DCAO - Operations

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March 29, 2010

Power Promotional Events Inc.
250 Brownlow Ave., Unit 8
Dartmouth, Nova Scotia
B3B 1W9

Att: Harold H. MacKay - President

Dear Harold:

I have arranged to obtain a cheque in the amount of \$500,000 payable to Power Promotional Events Inc. drawn on the account of the Halifax Metro Centre representing an advance against ticket sales for the July 23rd and 24th, 2010 Halifax Rockfest on the Halifax Common (the Concert).

These funds are advanced on the following conditions:

- (1) Ticket Atlantic shall be the authorized ticket sales agent for the Concert in order to ensure security of the repayment;
- (2) The funds advanced shall be used exclusively to cover artists fees and other expenses associated with the production of the Concert and for no other purpose; and without limiting the generality of the foregoing the funds advanced shall under no circumstances be used to cover any expenses arising out of losses incurred in respect of any past events promoted by Power Promotional Events Inc., or any associated companies;
- (2) Repayment shall be derived in full from the net funds of the ticket sales for the Concert as outlined in the agreement with THRM;
- (3) In the event of a default or cancellation of the Concert and/or your failure to reimburse Ticket Atlantic, you agree to reimburse the Halifax Metro Centre for this advance; and under no circumstances shall the Concert be cancelled without the funds advanced having been first repaid before the said cancellation;
- (4) Repayment of this advance is guaranteed by Power Promotional Concepts Inc., [REDACTED]

[REDACTED] and [REDACTED]


Please acknowledge agreement with these terms and conditions by signing and returning copy of letter attached. On receipt of the same I shall forward the cheque to you.


Yours Truly,

Wayne Anstey,
Deputy CAO, Operation

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I agree with terms and conditions set out in this letter.


Power Promotional Events Inc.
Per: Harold H. Mackay, President


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Per: Harold H. Mackay, President

